



November 10, 2015

Corporate Relationship Department,
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir(s),

Sub: Un-audited Financial Results for the Quarter and Half-year ended on 30th September, 2015.
Ref: AUNDE INDIA LIMITED(STOCK CODE: 532459)

Pursuant to the provisions of Clause 41 of the Listing Agreement, please find enclosed herewith the Un-audited Financial Results of the Company for the Quarter and Half-Year ended on 30th September, 2015 along with the copy of the limited review report of the statutory auditors of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **AUNDE INDIA LIMITED**

(Jovita Reema Mathias)
DGM-Legal & Company Secretary

LIMITED REVIEW REPORT

To,
The Board of Directors
Aunde India Ltd,
1-2 Shiv Smriti Chambers,
49-A Dr. Annie Besant Road,
Worli, Mumbai 400 018.

1. Introduction

We have reviewed the accompanying statement of Standalone unaudited Financial results of Aunde India Limited, for the Quarter and Half Year ended 30th September, 2015, except for the disclosure regarding "public shareholding and promoters and promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Financial Statements based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Basis for Qualified Opinion

As referred to in Note No.3 of the Notes accompanying the statement of Financial Results, the company has not ascertained the useful life of its Fixed Assets and not worked out depreciation as per Schedule II of the Companies Act 2013. The depreciation charged in the books is as per Schedule XIV of the Companies Act 1956.

The Impact on the result for the quarter ended 30th September, 2015 and the impact if any, on the retained earnings has not been ascertained.

4. Conclusion

Based on our review conducted as above with the exception of the matters described in the preceding paragraph and read further with notes forming integral part of the financial results, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting Standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Majibail & Co.
Chartered Accountants**

MUR



**M V Rao
(Proprietor)
M. No. : 007082
FRN : 105870W
Nachiketa, 106
J P Road, Andheri (West),
Mumbai-400058 Maharashtra**

**Place: Mumbai
Date: 10.11.2015**

**AUNDE India Limited**

Regd.Off. : Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193.
 CIN No. L17120DN1997PLC000196 Website: www.aundeindia.com
 Email : info@aundeindia.com Tel. : 022-43514400

**Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2015**

(Rs. In Crores)

Sr.No.	Particulars	Quarter ended on			Half Year ended on		9 months ended on
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1	2	3	4	5	6	7	8
	Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Gross Sales/Income from Operations	36.74	32.16	34.19	68.90	68.79	89.12
	Less : Excise Duty	3.84	3.39	2.87	7.24	5.92	8.31
	(b) Other Operating Income						
	Net Sales/Income from Operations	32.90	28.77	31.32	61.66	62.87	80.82
2	Expenditure						
	a. (increase)/Decrease in stock in trade and work in progress	4.99	2.69	(3.59)	7.68	(3.12)	(1.58)
	b. Consumption of Raw Materials	19.28	16.50	21.80	35.78	40.25	52.48
	c. Purchase of Traded Goods						
	d. Employee Cost	1.79	1.70	1.92	3.50	3.71	5.19
	e. Depreciation	1.11	1.10	1.04	2.21	1.80	3.14
	f. Other Expenditure	8.14	6.41	8.06	14.55	16.18	22.95
	g. Total	35.31	28.40	29.23	63.71	58.82	82.18
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	(2.42)	0.37	2.09	(2.05)	4.04	(1.36)
4	Other Income	(0.12)	0.36	0.37	0.25	0.48	0.36
5	Profit from ordinary activities before Interest and Exceptional Items (3+4)	(2.53)	0.73	2.47	(1.80)	4.53	(1.01)
6	Finance cost	(4.18)	1.97	2.30	(2.21)	4.77	6.28
7	Profit after Interest but before Exceptional Items (5-6)	1.64	(1.24)	0.17	0.41	(0.24)	(7.29)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1.64	(1.24)	0.17	0.41	(0.24)	(7.29)
10	Tax Expense	-	-	-	-	(0.08)	(2.51)
	Deferred Tax	-	-	-	-	0.20	0.04
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1.64	(1.24)	0.17	0.41	(0.36)	(4.82)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1.64	(1.24)	0.17	0.41	(0.36)	(4.82)
14	Paid up equity share capital (Face value of Rs.10/- per share)	10.72	10.72	10.72	10.72	10.72	10.72
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	32.05
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.53	(1.15)	0.16	0.38	(0.34)	(4.49)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.53	(1.15)	0.16	0.38	(0.34)	(4.49)
	Part II						
A	Particulars of Shareholding						
1	Public shareholding :						
	- Number of Shares	2,720,807	2,720,807	2,720,807	2,720,807	2,720,807	2,720,807
	- Percentage of Shareholding	25.37	25.37	25.37	25.37	25.37	25.37
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	8,002,400	8,002,400	8,002,400	8,002,400	8,002,400	8,002,400
	- Percentage of Shares (as a % of the total shareholding promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.63	74.63	74.63	74.63	74.63	74.63
B	Particulars	Quarter Ended 30th Sep 2015					
	INVESTORS COMPLAINTS	-					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their respective meetings held on 10.11.2015 and Statutory Auditors of the Company have carried out a Limited Review of above results
- The Accounting standard No.17 relating to segment-wise reporting is not applicable as the company operates in only one segment viz. Technical Fabric.
- Deferred Tax for the current period would be considered in the audited accounts at the end of the year.
- Finance cost for the quarter includes reversal of provision of Interest on Unsecured loans upto June 2015 to the extent of Rs 5.95 Crs. Furthermore, provision for interest on unsecured loans have been discontinued from the current quarter.
- The company has not ascertained the useful life of its Fixed Assets and not worked out depreciation as per Schedule II of the Companies Act, 2013. The depreciation charged in the books is as per Schedule XIV of the Companies Act,1956. The impact on the result for quarter ended 30th September, 2015 and the impact if any, on the retained earnings has not been ascertained.
- The previous year figures have been re-grouped/reclassified wherever necessary.

By Order of the Board
For Aunde India Ltd


Ajay Anand
Managing Director

Place: Mumbai
Date : 10-11-2015

Statement of Assets & Liabilities as at 30th September 2015

(In Crores)

Sr. No.	Particulars	As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
[A]	EQUITY AND LIABILITIES		
	Shareholders' funds		
(a)	Share capital	10.72	10.72
(b)	Reserves and surplus	21.74	21.33
	Sub-Total- Shareholders' Fund	32.46	32.05
	Non-current liabilities		
(a)	Long-term borrowings	28.49	28.95
(b)	Deferred tax liabilities (Net)	5.61	5.61
(c)	Other Long - Term Liabilities	0.10	5.48
	Sub-Total- Non-current liabilities	34.21	40.04
	Current liabilities		
(a)	Short-term borrowings	33.96	35.63
(b)	Trade payables	27.10	23.98
(c)	Other current liabilities	7.97	10.17
(d)	Short-term provisions	0.03	0.03
	Sub-Total- Current liabilities	69.06	69.81
	Total Equity and Liabilities	135.73	141.90
[B]	ASSETS		
	Non-current assets		
(a)	Fixed assets		
	(i) Tangible assets	53.42	53.10
	(ii) Capital-Work-In-Progress	3.00	3.14
(b)	Non-current Investments	0.00	0.00
(c)	Long-term Loans and Advances	2.61	2.67
	Sub-Total- Non-current Assets	59.04	58.91
	Current assets		
(a)	Inventories	37.23	43.57
(b)	Trade receivables	33.70	26.47
(c)	Cash and cash equivalents	1.29	3.49
(d)	Short-term loans and advances	3.39	8.16
(e)	Other current assets	1.09	1.30
	Sub-Total- Current Assets	76.70	82.99
	Total Assets	135.73	141.90

By Order of the Board
For Aunde India Ltd



Ajay Anand
Managing Director

Place: Mumbai
Date : 10.11.2015