



Press Release

AUNDE INDIA LIMITED (AUNDE) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016.

Mumbai, 14th November, 2016

Aunde India Limited, a leading manufacturer of Automotive Fabrics, has reported today its financial results for quarter and half year ended September 30, 2016.

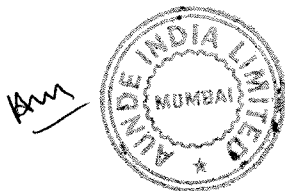
Total Revenue (net of excise duty) for the half year ended September 30, 2016 was ₹ 59.21 Crs versus ₹ 61.66 Crs for the corresponding half year ended September 30, 2015.

EBIDTA (PBIT + Depreciation) for the half year ended September 30, 2016 improved significantly to ₹ 5.77 Crs (9.74% of Total Revenue) as compared to ₹ 0.41 Crs (0.66% of Total Revenue) for the corresponding half year ended September 30, 2015 and ₹ 6.93 Crs (5.54%) for the full year ended March 31, 2016.

Profit after Tax of ₹ 0.76 Crs for the half year ended September 30, 2016 as compared to Net Profit ₹ 0.41 Crs for the corresponding half year ended September 30, 2015.

About Aunde India Limited:

AUNDE INDIA LIMITED is a joint venture collaboration between Aunde (Achter Und Ebels Gmbh) (Germany) and Ajay Anand (Faze Three group). Aunde being a global giant known for its line of automotive fabrics and seating systems has a dynamic worldwide presence. It is an approved leading supplier of Automotive Fabrics to all Tier-1, Tier-2 of Major OEM's like Hyundai, Ford, Honda, Maruti Suzuki, Mahindra & Mahindra, Toyota, Nissan, Renault, GM, etc. in India. Aunde India Limited is listed on Bombay Stock Exchange (BSE Limited). For more information, visit us at www.aundeindia.com





AUNDE India Limited

Regd.Off. : Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193.
CIN No. L17120DN1997PLC000196 | www.aundeindia.com | info@aundeindia.com | 022 43514400



Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2016


₹ in Crs

Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2016	2016	2015	2016	2015	2016
Gross Sales/Income from Operations	33.83	32.76	36.74	66.58	68.90	139.74
Less : Excise Duty	3.75	3.62	3.84	7.37	7.24	14.78
Net Income from Operations	30.08	29.13	32.90	59.21	61.66	124.96
Expenses:						
Cost of materials consumed	16.16	15.26	19.28	31.42	35.78	73.51
Purchases of stock-in- trade	-	-	-	-	-	-
Changes in inventories of finished goods & work-in-progress	1.20	1.66	4.99	2.86	7.68	7.75
Employee Benefits Expenses	2.08	1.93	1.79	4.01	3.50	7.39
Depreciation & Amortisation expense	1.03	1.02	1.11	2.06	2.21	4.52
Other Expenses	7.88	7.48	8.14	15.36	14.55	29.98
Total Expenses	28.35	27.37	35.31	55.72	63.71	123.16
Profit from Operations before Other Income	1.73	1.77	(2.42)	3.50	(2.05)	1.80
Other Income	0.15	0.06	(0.12)	0.21	0.25	0.61
Profit before finance costs and exceptional items (PBIT)	1.88	1.83	(2.53)	3.71	(1.80)	2.41
Finance cost	1.49	1.46	(4.18)	2.95	(2.21)	0.86
Profit before tax (PBT)	0.39	0.37	1.64	0.76	0.41	1.55
Tax expense	-	-	-	-	-	(0.16)
Net Profit for the period (PAT)	0.39	0.37	1.64	0.76	0.41	1.71
Paid up equity share capital (Face value ₹10 each per share)	10.72	10.72	10.72	10.72	10.72	10.72
Reserves and surplus	23.10	-	21.74	23.10	21.74	22.34
Earnings Per Share						
Basic & Diluted	0.36	0.35	1.53	0.71	0.38	1.59

Notes:

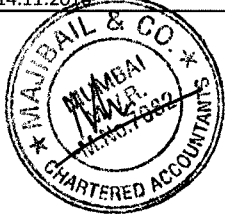
- The unaudited financial statements for the quarter ended September 30, 2016 have been taken on record by the Board of Directors at their meeting held on 14.11.2016. The results for the quarter ended 30th September, 2016 have been reviewed by the Statutory auditors of the Company.
- The Accounting standard No.17 relating to segment-wise reporting is not applicable as the company operates in only one segment viz. Technical Fabric.
- Finance cost for the previous year ended March 31, 2016 includes reversal of provision of Interest on Unsecured loans to the extent of ₹ 5.34 Crs.
- The previous quarter/ year ended figures have been re-grouped/reclassified wherever necessary to make them comparable.

By Order of the Board
for Aunde India Ltd


Ajay Anand
Managing Director
DIN: 373248



Mumbai, India
14.11.2016

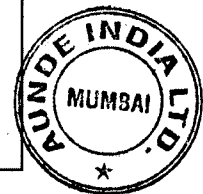


Statement of Assets & Liabilities as at 30th September 2016

₹ in Crs

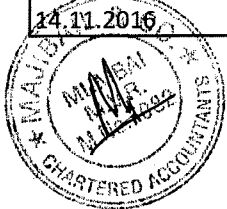
	Particulars	As at September 30, 2016	As at March 31, 2016
[A]	EQUITY AND LIABILITIES		
	Shareholders' funds		
(a)	Share capital	10.72	10.72
(b)	Reserves and surplus	23.10	22.34
	sub-total- Shareholders' funds	33.82	33.06
	Non-current liabilities		
(a)	Long-term borrowings	44.52	45.37
(b)	Deferred tax liabilities (Net)	5.43	5.43
(c)	Other Long - Term Liabilities	0.00	0.00
	sub-total- Non-current liabilities	49.95	50.80
	Current liabilities		
(a)	Short-term borrowings	19.62	21.22
(b)	Trade payables	17.53	20.92
(c)	Other current liabilities	4.90	5.78
(d)	Short-term provisions	0.04	0.60
	sub-total- Current liabilities	42.09	48.52
	Total Equity and Liabilities	125.86	132.38
[B]	ASSETS		
	Non-current assets		
(a)	Fixed assets		
	(i) Tangible assets	50.67	51.93
	(ii) Capital-Work-In-Progress	0.38	0.38
(b)	Non-current Investments	-	-
(c)	Long-term Loans and Advances	2.91	2.75
	sub-total- Non-current Assets	53.96	55.06
	Current assets		
(a)	Inventories	34.73	37.45
(b)	Trade receivables	34.16	33.55
(c)	Cash and cash equivalents	0.72	1.93
(d)	Short-term loans and advances	1.78	3.33
(e)	Other current assets	0.52	1.06
	sub-total- Current Assets	71.89	77.32
	Total Assets	125.86	132.38

By Order of the Board
For Aunde India Ltd

 Ajay Anand
 Managing Director
 DIN : 373248


Mumbai, India

14.11.2016

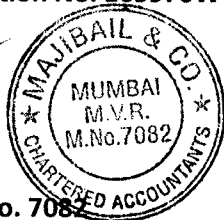


Limited Review Report**To the Board of Directors of AUNDE INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of AUNDE INDIA LIMITED ('the Company'), for the quarter and half year ended September 30, 2016 ('the statement'). The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Majibail & Co.,
Chartered Accountants
Firm's Registration No. 105970W**

**M.V. RAO
Proprietor
Membership No. 7082**



**Mumbai
November 14, 2016**